



KUALA LUMPUR (Aug 25): Construction and property firm Kerjaya Prospek Group Bhd (KL:KERJAYA) on Monday posted a record-high quarterly net profit, lifted by stronger contributions from its property development division and a higher topline from its other businesses.

It made a net profit of RM54.44 million for its second quarter ended June 30, 2025 (2QFY2025), up 46.8% from RM37.08 million in 2QFY2024, as revenue surged 36.4% to RM539.46 million from RM395.41 million, its bourse filing showed.

The group declared a second interim dividend of 3 sen per share, amounting to RM37.8 million, payable on Sept 26. This brings its year-to-date payout to 6 sen per share — or RM75.5 million in total — compared with 5 sen or RM63.05 million in the previous corresponding period.

Moving forward, chief executive officer and executive director Tee Eng Tiong said the group's recent acquisition of three freehold land parcels totalling 7.4 acres along Jalan Puchong, Kuala Lumpur, represents a strategic step in strengthening its property development pipeline in the Klang Valley.

"We aim to further strengthen our longterm growth momentum and deliver consistent shareholder returns through a high dividend payout," Tee said.

As at end-June, the group was in a net cash position of RM327.6 million. Its total outstanding order book stood at RM3.9

Fuelled by record profit, Kerjaya Prospek eyes 'high' dividend as it declares RM37.8 mil payout

BY LUQMAN AMIN

theedgemalaysia.com

billion, after securing RM870.3 million worth of new contracts year-to-date.

In 2QFY2025, Kerjaya Prospek saw revenue from its construction segment rise 25.4% to RM470 million, while property development revenue more than doubled to RM68.8 million, supported by strong take-up rates at The Vue @ Monterez and Papyrus @ North Kiara.

For the first half of FY2025 (1HFY2025), Kerjaya Prospek's net profit jumped 42.3% to RM100.51 million from RM70.64 million in 1HFY2024, as revenue climbed 38.1% to RM1.01 billion from RM732.55 million.

The group said construction will remain its main revenue driver, while its manufac-



turing arm will continue to complement its core business. It also expects its property development projects to contribute positively going forward.